

**M.A (ECONOMICS)**  
**MAEC24202T- ECONOMICS OF GROWTH AND INDIAN ECONOMY**  
**SEMESTER - II**

**MAX. MARKS:100**  
**EXTERNAL:70**  
**INTERNAL:30**  
**PASS:40%**  
**CREDITS:6**

**OBJECTIVE:**

This course will enable the students to understand the theories of economic growth and development and then it acquaints the students with the issues of the Indian economy since Independence. It also throws light on how various sectors of the economy have grown and how the policy has created a suitable environment to enhance their potentials.

**INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:**

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions each from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any 10 questions from this section.
4. The examiner shall give a clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
5. The duration of each paper will be three hours.

**INSTRUCTIONS FOR THE CANDIDATES:**

Candidates are required to attempt any two questions each from the sections A, and B of the question paper, and any ten short answer questions from Section C. They have to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.

## Section - A

**Unit 1: Economic Growth** :. Main Features of an Underdeveloped Economy. Determinants of Economic Development.

**Unit 2: Development and Structural Change:** Lewis Theory of Unlimited Supply of Labour; Rostow's Stages of Growth

**Unit 3: Growth Models of Developing Economies:** Theories of balanced and unbalanced growth

**Unit 4: Growth Models of Developed Economies:** Harrod-Domar Model; Solow model of steady state growth; Endogenous growth theories: Romer and Lucas. Kuznet's Characteristics of High-Income Countries.

## Section - B

**Unit 5: Demographic features of India:** its problems and demographic dividend; Human development.

**Unit 6: Characteristics of Indian agriculture:** cropping pattern, growth and constraints; Agricultural Policies: Land reforms; Green revolution; recent developments in agricultural policy.

**Unit 7: Indian Industry:** growth and pattern since Independence. Industrial Policy since Independence.

**Unit 8: Role of Public and Private Sector in India. Service Sector in India:** Growth and Structure; latest policies of the IT and ITES, National policy on Innovations

### Suggested Readings:

- G.M. Meier (Ed.): Leading Issues in Development Economics, Oxford University Press, New York, 1964.
- Debraj Ray, Development Economics, Oxford University Press, 2009
- Kaushik Basu, The Oxford Companion to Economics in India, OUP, 2007.
- Michael Todaro: Economic Development, Princeton, 8<sup>th</sup> Edition

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- K.S. Gill: Evolution of Indian Economy, NCERT, New Delhi
- Gaurav Datt and Ashwani Mahajan: Datt and Sundharam Indian Economy, S. Chand and Co.
- Charan D. Wadhva: Some Problems of India's Economic Policy, Tata McGraw Hill, Bombay, 1973, Part Two.
- A.M. Khusro: Readings in Agricultural Development, Allied Publishers, Bombay, 1968.
- P.C. Joshi: Land Reforms in India, Allied Publishers, Bombay, 1976