

**B. Com (Hons.) (Accounting and Taxation)**  
**CORE COURSE (CC)**  
**SEMESTER VII**  
**(BCB44702T): GOODS AND SERVICE TAX LAW AND PRACTICE**

**MAX. MARKS: 100**

**EXTERNAL: 70**

**INTERNAL: 30**

**PASS: 40%**

**Credits: 6**

**Objective:**

Develop a detailed understanding in the students mind regarding law and practice of Goods and Service Tax and the application of its provisions in a business set-up.

**Course outcomes:**

CO 1:	To enable the students to learn the concepts indirect tax and GST from the pre-GST period to post- GST period.
CO 2:	To understand the importance of indirect taxes (GST) in the Indian and global economy and its contribution to the economic development.
CO 3:	To comprehend the principles of taxations, objectives of taxes and its impact, shifting and incidence process of indirect taxes in the market orientated economy.
CO 4:	To understand the implications of GST on the taxable capacity consumers, dealers and of the society at large and its changes.

**SECTION A**

**BLOCK 1 GST IN INDIA**–A Synopsis, Background, Concept of GST, Definitions and related terminologies.

**BLOCK 2 Supply under GST and related provisions..**Charge of GST and relevant Definitions.

**BLOCK 3 EXEMPTIONS FROM GST:** Goods exempt from tax, Services exempt from tax.

**SECTION B**

**BLOCK 4 TIME AND VALUE OF SUPPLY:** Its related definitions and provisions. **INPUT TAX CREDIT:** Definitions, Introductions to ITC and related provisions.

**BLOCK 5 REGISTRATION:** Persons liable for registration, relevant procedures for the registrations and workings at GST portal in this regards.

**BLOCK 6 TAX INVOICE, CREDIT AND DEBIT NOTES:** Knowledge about the Tax invoice, Credit notes, Debit notes, Revised Tax Invoice, Receipt Vouchers and other specified documents in the act. **RETURNS:** Knowledge in respect of filing of GST returns at Portal

**Suggested Readings:**

1. Ahuja, Girish and Gupta, Ravi. Systematic Approach to GST. Wolters Kluwer
2. Sekhon, Shailinder., GST....Unlocking the complexities of Indirect taxes. Published by Sumirat publication and Bookman, New delhi.
3. Bansal, K. M., GST & Customs Law, Taxman Publication.
- 4 Mehrotra H.C. and Agarwal, V.P. Goods and Services Tax and Customs. Sahitya Bhawan Publications.
5. Saha, R.G. Shah, Divyesh and Devi, Usha. Goods and Service Tax. HPH

**INSTRUCTIONS FOR THE PAPER SETTER/EXAMINER:**

1. The syllabus prescribed should be strictly adhered to.
2. The question paper will consist of three sections: A, B, and C. Sections A and B will have four questions from the respective sections of the syllabus and will carry 10 marks each. The candidates will attempt two questions from each section.
3. Section C will have fifteen short answer questions covering the entire syllabus. Each question will carry 3 marks. Candidates will attempt any ten questions from this section.
4. The examiner shall give a clear instruction to the candidates to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.
5. The duration of each paper will be three hours.

**INSTRUCTIONS FOR THE CANDIDATES:**

Candidates are required to attempt any two questions each from the sections A and B of the question paper and any ten short questions from Section C. They have to attempt questions only at one place and only once. Second or subsequent attempts, unless the earlier ones have been crossed out, shall not be evaluated.